

FISCAL NOTE

HB 232 - SB 258

February 9, 2007

SUMMARY OF BILL: Requires the valuation of a total loss claim of a privately owned, insured motor vehicle to be no less than the average of two nationally recognized automotive valuation assessments.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- Any increase in state expenditures to implement the provisions of this bill will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director